of the Securities and Exchange Board of India (SEBI) has been obtained. RBI had also withdrawn its guidelines for bank sponsored mutual funds on May 21, 1994. This steps was taken by RBI following the notification of the Mutual Fund Regulations by SEBI which are statutory in nature and are applicable to all Mutual Funds.

(c) Eight foreign firms have been allowed to set up mutual funds in collaboration with Indian compaines.

(d) Both the Unit Trust of India and the LIC have reported that the entry of new mutual funds has not affected them adversely. The Mutual Fund Regulations notified under the SEBI Act, 1992 empower SEBI to regulate and inspect the working of mutual funds.

Bank Loans to Unemployed Youth in Gujarat

2013. SHRI RAJUBHAI A. PARMAR: Will the Minister of FINANCE be pleased to state:

(a) the number of SCs/STs unemployed youth in Gujarat who have applied for bank loans to establish big, medium and small industries during 1993-94 and 1994-95 so far; and

(b) the number of persons who have been sanctioned bank loans during the above period and the amount sanctioned thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) The information is being collected and to the extent available will be laid on the Table of the House.

Opening of separate ward for IT assessment

2014. SHRI JAGESH DESAI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have taken a decision to open a separate ward for senior citizens' income tax assessments in Delhi;

(b) if so, when is the ward expetced to start functioning in Delhi;

(c) whether separate wards for the senior citizens's income tax cases will be opened in all metropolitan cities of the country, if not, the reasons therefor; and

(d) what is the estimated collection of revenue from income tax during the current financial year and the actual collections made, give comparative figures, for each capital city separately for the last one year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir;

(b) Separate ward for Senior Citizens is already functioning since June, 1994 in Delhi;

(c) Depending upon the response for the scheme in Delhi, similar wards shall be open in other Metropolitan cities;

(d) the Budget Estimates in respect of Corporation-tax and Income tax for the current Financial Year 1994-95 are as follows:

(Rupees in crores)

Corporation-tax . . .	12,480
Income Tax	10,925

The actual collections made till 30-11-94 are as follows:—

Corporation tax . .	6,029.30
Income tax . . .	5,492.96

The comparative figures for collections till 30-11-93/30-11-94 in respect of the different regions of the Chief Commissioners of Income-tax are furnished in the enclosed statement.

Statement

Comparative Statement of Collection of Corporation Tax and Income Tax till, 30th November during Financial Year 1994-95 *with that of Financial Year* 1993-94

(Rupees in Crores)

Region of the Chief Commissioner of Income-tax	Corporation-tax		Income-tax	
	1994-95	1993-94	1994-95	1993-94
(1)	(2)	(3)	(4)	(5)
1. Ahmedabad	95.69	62.58	420.54	369.15
2. Bangalore	98.85	47.85	281.54	234.92
3. Bhopal	19.45	15.01	146.52	125.06
4. Mumbai.	2,771.38	1,305.85	1,442,35	1,098.28